



MUDHOL S R CIRCLE, BAGALKOT

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **MUDHOL S R CIRCLE, BAGALKOT BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **12/12/2022**, for recovery of **Rs.12,89,857.13**(Rupees Twelve lakhs eighty-nine thousands eight hundred fifty-seven and paise thirteen) with interest and other charges w.e.f. 01/11/2022 due to the **S R CIRCLE BRANCH MUDHOL** of Canara Bank from **Smt. AMEENA ,W/O MOHAMMADYUSUF,W NO II,SAIDAPUR GALLI,MUDHOL,KARNATAKA-587313 PH:919845202707** The reserve price will be **Rs. 11,07,000/-** and the earnest money deposit will be **Rs 1,10,700/-**. The Earnest Money Deposit shall be deposited on or before **11<sup>th</sup> DECEMBER 2022** at **4.30 pm**

Details and full description of the immovable property with known encumbrances, if any.

**All the part and parcel of immovable property with PLOT NO: 03 SY NO: 219/K KHB COLONY, Mantur Road, Mudhol District – Bagalkot standing in the name of MAHAMMADYUSUF CHAND ,WARD NO 3,SAIDAPUR GALLI,JAMAKANDI ROAD,MUDHOL,KARNA TAKA,IN,587313 PH:9845202707**

**Boundaries of property**

**East** : Plot No: 4  
**West** : Plot Road  
**North** : Garden  
**South** : 12 meters Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **Sri. ABHISHEK KISHORE**, Canara Bank, **Mudhol, S.R. CIRCLE** Branch (M. No. 08350-281818-/ 9449860795/ 7761860898) during office hours on any working day.

Date: 08/11/2022

Place: **BAGALKOT**

CANARA BANK  
केनरा बैंक / CANARA BANK  
Authorized Officer  
REGIONAL OFFICE, BAGALKOT



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/11/2021**

1. Name and Address of the Secured Creditor: the **S R CIRCLE BRANCH MUDHOL CANARA BANK**

2. Name and Address of the Borrower(s)/ Guarantor(s):

**Borrower:**

**Smt. AMEENA, W/O MOHAMMADYOUSUF,  
W NO II, SAIDAPUR GALLI,  
MUDHOL, KARNATAKA-587313**

**Guarantor/Mortgagor:**

**Mr. Mohammadyusuf Maibubsab Chand,  
W.No: II Saidapur Galli,  
MUDHOL, KARNATAKA – 587 313**

3. Total liabilities as on 31/10/2022 **Rs. 12,89,857.13**(Rupees Twelve lakhs eighty-nine thousands eight hundred fifty-seven and paise thirteen) Plus interest & other charges w.e.f. from **01/11/2022**.

4. (a) Mode of Auction : Online Electronic Bidding.  
(b) Details of Auction service provider : M/S Canbank Computer Service Ltd., No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram, Bengaluru- 560003

Web Site: [www.indianbankseaction.com](http://www.indianbankseaction.com)

(c) Date & Time of Auction : **12/12/2022**  
(d) Place of Auction : (e-auction) **TIME: 11:30AM TO 12:30AM**

5. Reserve Price : **Rs.11, 07,000/-**(Rupees Eleven lakhs Seven Thousand only)

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeactionwizard.com](http://www.bankeactionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on or before 11/12/2022.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, CanaraBank; **Mudhol SR CIRCLE Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Mudhol SRC Branch**, and A/c 209272434 No. IFSC Code **CNRB0010874** on or before 11/12/2022,4:30p.m.



- d) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 11/12/2022 by 4.30 P.M. to CanaraBank, **S R CIRCLE MUDHOL** Branch by hand or by email.
- e) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- f) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- g) Bidders Name. Contact No. Address, E Mail Id.
- h) Bidder's A/c details for online refund of EMD.
- i) The intending bidders should register their names at portal [www.indianbankseauction.com](http://www.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/sCanbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach the Canara Bank, Regional Office or Canara bank Mudhol SR Circle Branch who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact CanaraBank, Mudhol S R CIRCLE, Branch (Canara Bank, **Mudhol**, S.R. CIRCLE Branch(M. No. 08350-281818-/ 9449860795/ 7761860898)) e-mail id [cb10874@canarabank.com](mailto:cb10874@canarabank.com) OR the service provider
- r) M/s.CanbankComputer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **Bagalkot**  
Date: 08/11/2022

केनरा बैंक/CANARA BANK  
अधिकारी/Divisional Manager  
सिंडिकेट सिटी, बागलकोट  
REGIONAL OFFICE, BAGALKOT  
Authorized Officer  
Canara Bank

